

CITY OF DURHAM, NORTH CAROLINA

Civic Center Fund

Schedule of Revenues, Expenditures and Other Financing Sources Compared to Budget (Modified Accrual Basis)

Year Ended June 30, 2001

	Actual	Budget	Variance Favorable (Unfavorable)
Revenues			
Operating revenue - Rental income	\$ 443,551	\$ 529,250	\$ (85,699)
Nonoperating revenue	28,328	27,000	1,328
Taxes			
Property taxes			
Current levy	970,263	971,397	(1,134)
Prior years' levy	27,406	25,373	2,033
Other local taxes	-	21,780	(21,780)
Total taxes	997,669	1,018,550	(20,881)
Investment income	31,538	49,373	(17,835)
Intergovernmental revenue	763,284	763,284	-
Total revenues	2,264,370	2,387,457	(123,087)
Expenditures			
Operations management	1,193,729	1,302,380	108,651
General and administrative	65,747	65,747	-
Debt service			
Bonds payable			
Principal	960,338	960,338	-
Interest and fiscal charges	292,640	292,640	-
Total debt service	1,252,978	1,252,978	-
Total expenditures	2,512,454	2,621,105	108,651
(Deficiency) of revenues over expenditures	(248,084)	(233,648)	(14,436)
Other financing sources (use)			
Operating transfers from other funds	231,304	231,304	-
Transfers from reserves	-	28,997	(28,997)
Operating transfers to other funds	(26,653)	(26,653)	-
Total other financing sources	204,651	233,648	(28,997)
(Deficiency) of revenues and other financing sources over expenditures and other financing use	\$ (43,433)	\$ -	\$ (43,433)